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**HISPANIC BUSINESS MAGAZINE ANNOUNCES THE 500 LARGEST U.S. HISPANIC-OWNED COMPANIES**

**Santa Barbara, CA** - June 1, 2008 - The June issue of Hispanic Business magazine features the 26th annual Hispanic Business 500<sup>®</sup>, the benchmark directory of the 500 largest Hispanic-owned companies in the United States.

The annual Hispanic Business 500 directory is widely recognized as the barometer of the U.S. Hispanic Economy. Cumulative revenues for the directory totaled \$36.10 billion in 2007, a slight 0.6 percent decrease from 2006 – only the third decrease in the history of the list. A searchable directory of the 2008 Hispanic Business 500 is available on the magazine's companion web site, [HispanicBusiness.com](http://HispanicBusiness.com).

The Service sector reported the healthiest gains on the directory in 2008, posting an impressive 14.1% increase in revenue over last year. Service leader and No.2 on the directory, Molina Healthcare benefited from expanded enrollments and higher premiums in 2007 and saw a healthy revenue growth of 25 percent.

Geographically, Florida remains as the top state on the list, represented by 124 companies and \$12.81 billion in revenue. California (101, \$5.92) and Texas (77, \$5.21) follow, as the top three states represented well over half of the total companies on the directory in 2008.

Companies included in the 500 must show at least 51 percent ownership by Hispanic U.S. citizens and must maintain headquarters in one of the 50 states or Washington, D.C. Principals must be U.S. citizens.

**About Hispanic Business Inc.**

For more than a quarter century, Hispanic Business Inc. has been the source for the latest trends, research, and reporting on the growth of the U.S. Hispanic consumer market and the Hispanic enterprise and professional sectors.

Hispanic Business Media properties provide innovative branding and targeted marketing solutions across multiple platforms:

- Award-winning print editorial via Hispanic Business<sup>®</sup> magazine, which provides readers in the United States and around the world with the most relevant and data-driven news on the U.S. Hispanic economy.
- Fresh, real-time online content and interaction via HispanicBusiness.com<sup>®</sup>.
- Hispanic Business Events, which feature and draw the nation's most affluent and influential Hispanic leaders. Examples include the Hispanic Business magazine EOY<sup>®</sup> Awards for entrepreneurial excellence; the CEO Capital Markets Roundtable; and the Woman of the Year (WOY) Awards.
- Unique data reports on the U.S. Hispanic sector developed by HispanTelligence<sup>®</sup>, the research arm of Hispanic Business.
- Diversity recruiting and development services from HireDiversity.com<sup>®</sup>.
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